

J.P. Morgan Asset Management and Quadrant Capital Advisors to invest in Zalando

Berlin, August 16, 2012. Zalando successfully completed talks with J.P. Morgan Asset Management and Quadrant Capital Advisors, Inc. concerning an investment in the company to further support the future growth of Europe's leading online fashion retailer.

"We're pleased that we were able to secure such internationally established investors as J.P. Morgan Asset Management and Quadrant Capital Advisors. 2012 has been a very successful year for us so far. Together with our shareholders we want to continue along this path," stated Zalando Managing Director Rubin Ritter. "We will continue to invest in growth as well as building a solid company."

"We are excited to partner with Zalando," said Robert Cousin, Managing Director, J.P. Morgan Asset Management. "The company has quickly established itself as a leading online fashion retailer in Europe. We are impressed with Zalando's large, growing, and loyal customer base as well as the breadth of products offered on the company's eCommerce platform. Zalando's world-class fulfillment resources and dedication to superior customer service should enable the company to expand upon its leading market position."

"With innovation, operational excellence and a commitment to high customer satisfaction, Zalando has built a strong brand in a remarkably short period of time," said Christopher Evison, Chief Investment Officer, Quadrant Capital Advisors.

As new Zalando investors, J.P. Morgan Asset Management and Quadrant Capital Advisors will be joining the likes of Rocket Internet, Holtzbrinck Ventures, Tengemann Ventures, Investment AB Kinnevik and DST Global. The Berlin-based eCommerce company was founded in 2008 and has been growing rapidly ever since. In 2011, Zalando's net turnover reached 510 million euros. So far, the company has created over 1,000 jobs in Berlin and the Brandenburg area. In addition, Zalando is currently building a state of the art logistics centre in Erfurt to strengthen their European infrastructure. The online shop is currently live in twelve European markets, with Poland and Norway following soon.

If you have any further questions, you can contact us on +49 (0) 30 20 00 88 585

About Zalando

Zalando is Europe's leading online retailer for shoes and fashion. Their extensive selection for women, men and children ranges from popular high street brands to much sought-after designer labels from over 1000 different international brands. Exclusive accessories, beauty essentials and sportswear make up Zalando's wide range of products. A combination of unique services: free delivery and returns, a free service hotline and a 30 day returns policy make online shopping at Zalando an easy and secure shopping experience. With their own fashion blog, Facebook and Twitter accounts, Zalando provides customers with current fashion trends, product updates and news about the company. The company was founded in 2008 by Robert Gentz and David Schneider, and its headquarters are located in Berlin. Following on from its success in the German market, Zalando launched in Austria in 2009 and the Netherlands and France in 2010. Expansion to Italy, Great Britain and Switzerland followed in 2011. So far in 2012, Zalando has gone live in Sweden, Belgium, Spain, Denmark and Finland.

About J.P. Morgan Asset Management

J.P. Morgan Asset Management, with assets under supervision of approximately \$2.0 trillion and assets under management of \$1.3 trillion (as of June 30, 2012), is a global leader in investment management. J.P. Morgan Asset Management's clients include institutions, retail investors and high-net worth individuals in every major market throughout the world. J.P. Morgan Asset Management offers global investment management in equities, fixed income, real estate, hedge funds, private equity and liquidity. JPMorgan Chase & Co. (NYSE: JPM), the parent company of J.P. Morgan Asset Management, is a leading global asset management firm with assets of approximately \$2.1 trillion and operations in more than 60 countries. Information about JPMorgan Chase & Co. is available at www.jpmorganchase.com.

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