

LOTHAR LANZ NOMINATED TO BECOME CHAIRMAN OF ZALANDO SUPERVISORY BOARD

- **Lothar Lanz to become new Chairman effective after Annual General Meeting (AGM) on 31 May 2016**
 - **Jørgen Madsen Lindemann, Chief Executive Officer (CEO) of Modern Times Group (MTG), nominated for election to the Zalando Supervisory Board at the next AGM**
 - **Audit Committee Deputy Chairman Kai-Uwe Ricke to assume Chairmanship of Audit Committee effective after AGM**
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BERLIN, MARCH 1, 2016 // Lothar Lanz, member of the Supervisory Board and Chair of the Audit Committee since February 2014, was nominated yesterday to become Chairman of the Supervisory Board effective after the AGM. Current Deputy Chairman of the Audit Committee Kai-Uwe Ricke has been designated to take over the Chairmanship of the Audit Committee.

Lothar Lanz brings extensive experience in building media and digital businesses, and in overseeing listed German companies through his various supervisory board roles. Mr. Lanz said: "It's a privilege to have been considered by my Supervisory Board colleagues to become Chairman. I look forward to continuing my work with the Zalando management team and with my fellow Supervisory Board members to support the company in its next stage of growth and development."

The Nomination Committee of the Supervisory Board proposes Jørgen Madsen Lindemann for election to the Supervisory Board. Mr. Madsen Lindemann is CEO of Modern Times Group MTG AB, a leading international entertainment group, founded by Kinnevik in 1987. He brings relevant management experience from operating a pan-European digital consumer growth company.

Cristina Stenbeck has informed the Supervisory Board of her intention to step down at the next AGM. Ms. Stenbeck commented: "I have had the great pleasure of supporting Zalando on its journey from early stage to successful high growth public company. The Supervisory Board's decision to promote Mr. Lanz to Chairman and the Nomination Committee's decision to add Mr. Madsen Lindemann further strengthens the composition of the Supervisory Board and helps to drive Zalando's platform strategy in relevant ways. Kinnevik remains committed and excited about its lead shareholder role in Zalando's promising future."

NOTES TO EDITORS

ABOUT ZALANDO

Zalando (<https://corporate.zalando.com>) is Europe's leading online fashion platform for women, men and children. We offer our customers a one-stop, convenient shopping experience with an extensive selection of fashion articles including shoes, apparel and accessories, with free delivery and returns. Our assortment of over 1,500 international brands ranges from popular global brands, fast fashion and local brands, and is complemented by our private label products. Our localized offering addresses the distinct preferences of our customers in each of the 15 European markets we serve: Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, the Netherlands, Norway, Spain, Sweden, Switzerland, Poland and the United Kingdom. Our logistics network with three centrally located fulfillment centers in Germany allows us to efficiently serve our customers throughout Europe. We believe that our integration of fashion, operations and online technology give us the capability to deliver a compelling value proposition to both our customers and fashion brand partners.

Zalando's shops attract over 135 million visits per month. In the fourth quarter of 2015, around 60 per cent of traffic came from mobile devices, resulting in close to 17.9 million active customers by the end of the quarter.

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